

ANNEX 3. LIST OF MAJOR TRANSACTIONS AND TRANSACTIONS OF INTEREST CLOSED BY MTS PJSC IN 2020

In 2020, MTS PJSC did not approve (close) transactions, which are recognized in accordance with the Federal Law “On Joint Stock Companies” as major transactions, and also other transactions, the closing of which is covered by the procedure of major transactions approval according to the Charter of the Company.

The list of transactions closed by MTS PJSC in 2020 and recognized in accordance with the Federal Law “On Joint Stock Companies” as transactions of interest, the need to approve which by the authorized management body of the joint stock company is specified by chapter XI of the Federal Law “On Joint Stock Companies”. Information is available on MTS corporate website at: Annual statements – Moscow (mts.ru)



mts.ru

ANNEX 4. REPORT ON FULFILMENT OF THE PRINCIPLES AND RECOMMENDATIONS OF THE CORPORATE GOVERNANCE CODE

Hereby the Board of Directors of MTS PJSC represents that the principles of corporate governance recorded by the Corporate Governance Code (hereinafter referred to as the Code) are complied with by the Company, excluding certain principles and recommendations of the Code specified in the Annex to this Representation.

This report on compliance with the principles and recommendations of the Corporate Governance Code in MTS PJSC was considered by the Board of Directors of MTS PJSC at the meeting on May 20, 2021, meeting minutes No. 313.

The Board of Directors confirms that the data provided in this report contain full and valid information on compliance of the company with the principles and recommendations of the Corporate Governance Code for 2020, as well as for the period after the reporting date before the approval of the Annual Report of MTS PJSC by the Board of Directors of MTS PJSC.¹

BRIEF DESCRIPTION OF MOST SUBSTANTIAL ASPECTS OF THE MODEL AND PRACTICE OF CORPORATE GOVERNANCE IN THE COMPANY

The system (model) of corporate governance of MTS PJSC was built on the basis of the norms of the existing legislation of the Russian Federation, provisions of the Charter of the Company and principles recommended for use by the Corporate Governance Code, with account of the listing requirements of the Moscow Exchange and NYSE, and also takes into account the G20 corporate governance principles adopted by the Organization for Economic Cooperation and Development. Description of most substantial aspects of the corporate governance model

¹ The reporting year is specified, and if the report on compliance with the principles and recommendations of the Corporate Governance Code comprises data for the period that elapsed from the moment of reporting year completion and to the date of making this report, the date of making this report is specified.